

Cabinet	
Meeting Date	6 December 2017
Report Title	Financial Management Report – April – September 2017
Cabinet Member	Cllr Duncan Dewar-Whalley, Cabinet Member for Finance & Performance
SMT Lead	Nick Vickers, Chief Financial Officer
Head of Service	Nick Vickers, Chief Financial Officer
Lead Officer	Phil Wilson, Financial Services Manager
Key Decision	Yes
Classification	Open
Forward Plan	Reference number:
Recommendations	<ol style="list-style-type: none"> 1. To note the projected revenue underspend on services of £465,000 (including £848,000 additional income (Table 1 refers)). 2. To note the capital expenditure of £4,039,760 to end of September 2017 (Paragraph 3.15 and Appendix II refers).

1. Purpose of Report and Executive Summary

- 1.1 This report shows the revenue and capital projected outturn activity for 2017/18 as at the end of September 2017. The report is based on service activity up to the end of September 2017 and is collated from monitoring returns from budget managers.
- 1.2 The headline figures are:
 - Total forecast revenue underspend of £465,000;
 - Capital expenditure of £4,039,760.

2. Background

- 2.1 The Council operates a monthly budget monitoring process at Head of Service level, which reports each month to the Strategic Management Team.
- 2.2 Financial monitoring reports are presented to Cabinet on a quarterly basis, as well as to Scrutiny Committee.

3. Proposals

Revenue Outturn

- 3.1 As at the end of September the total forecast revenue underspend is £465,000.
- 3.2 Table 1 details the significant service movements by type of variance.
- 3.3 Table 2 shows the outturn position by service.
- 3.4 Table 3 details the outturn position by directorate.
- 3.5 Table 4 details the line-by-line service variations.
- 3.6 The figures in the following tables are as follows - a minus figure “(x)” represents additional income or reduced expenditure and a positive figure “x” represents reduced income or additional expenditure.

Table 1: Service Movements

Service/Contract	Reason for Variance	Working Budget	Projected Variance (period 3)	Projected Variance (period 6)
		£'000	£'000	£'000
Additional Income				
Parking Management	Additional income from pay & display fees	(1,715)	(200)	(253)
	Additional income from parking permits – on street parking	(107)	(20)	(40)
	Additional income from season ticket income	(59)	(4)	(15)
Beach Huts	Additional income	(8)	-	(14)
Recycling & Waste Minimisation	Additional income from garden waste collections (brown bins)	(385)	(59)	(71)
	Bulky waste collections	(77)	-	(12)
Planning	Fees – additional planning income (See note * below)	(729)	(254)	(223)
Environmental Initiatives	Fixed penalty notices	(6)	-	(46)
Housing – Stay Put Scheme	Disabled facilities grant fees	(61)	(60)	(50)
Property Management	Rental income	(321)	(60)	(60)
Refuse & Street Cleansing	Special collections & refuse sales	(46)	-	(16)
Community Safety	Community budgets – complex needs	-	-	(15)

Service/Contract	Reason for Variance	Working Budget	Projected Variance (period 3)	Projected Variance (period 6)
		£'000	£'000	£'000
Leisure, Sports, Open Spaces, Parks, Countryside and Allotments	Central House utility costs recharge	-	(11)	(11)
Democratic Services	Additional grant	-	-	(10)
Loss of Income:				
Land Charges	Loss of income	(220)	43	36
Other:				
Net Income	Net additional income	-	(47)	(48)
Total Net Income		-	(672)	(848)
Procurement/Shared Service Savings/Costs:				
Public Convenience	Public conveniences cleaning contract	259	(47)	(45)
Grounds Maintenance	Contract savings	1,275	(53)	(50)
Sheerness Gateway	Contract savings	54	-	(30)
Leisure Services	Swale Community/SERCO Leisure	687	-	(30)
Planning	Additional costs shared service	192	-	18
Audit Shared Service	Additional costs shared service	157	-	12
Land Charges	Additional costs shared service	44	-	7
Planning	Building Control	78	-	(6)
IT Shared Service	Additional costs shared service	406	-	3
Env. Health Shared Service	Additional costs shared service	416	-	5
HR Shared Service	Savings on shared service with Maidstone – refund from 16/17	254	(30)	(30)
Total Procurement/Shared Service Savings/Costs		-	(130)	(146)
Additional Costs:				
Homelessness	Net Bed and Breakfast	263	157	161
Legal	External Legal costs on planning appeals	35	-	85
Refuse Collection	Purchase of wheeled bins	62	70	70
Environmental Initiatives	FPN – Additional costs (see offsetting income above)	-	-	46
Property	Swale House – Rates	5	16	15
Corporate	Supply of insurance	357	-	26
Parking	Car Parks – Rates/water rates	206	17	19
	Cash security & licences	-	-	23
	Park & Ride	-	27	34

Service/Contract	Reason for Variance	Working Budget	Projected Variance (period 3)	Projected Variance (period 6)
		£'000	£'000	£'000
Planning	Additional legal and planning specialists for planning appeals	-	100	100
	Planning Enforcement Team restructure – additional staffing costs (*)	115	4	4
	Planning Enforcement Team – additional agency costs (*)	-	14	14
	Planning Development Management – additional staffing costs (*)	696	101	101
	Planning Development Management – additional agency costs (*)	41	76	76
	(*) All offset by additional planning income shown above in 'Other Income'			
Total Additional Costs		-	582	774
Underspends:				
Salaries	Net Employee Costs (incl. agency) (excluding (*) shown above in planning)	12,546	(123)	(176)
Community Halls and Centres	Alexander Centre grant	49	(49)	(49)
HR	Corporate Training	101	-	(20)
Markets	Savings on rates	25	-	(18)
Corporate Items	Savings on Finance lease	69	(21)	(13)
Chief Executive	Savings on corporate projects		-	(12)
Democratic Services	Members Allowances	415	-	(17)
Total Underspends		-	(193)	(305)
Total Variance		-	(413)	(525)
Other Net Overspends		-	26	60
Total Variance		-	(387)	(465)

Table 2: Projected Variance by Service

		Working Budget £	Projected Outturn £	Projected Variance £
Chief Executive	M. Radford	364,800	368,800	4,000
Policy	D. Clifford	218,310	210,310	(8,000)
Economy & Communities	C. Hudson	2,007,830	1,884,830	(123,000)
Communications	S. Toal	265,350	295,350	30,000
Resident Services	A. Christou	1,161,260	1,308,260	147,000
Planning	J. Freeman	962,190	1,084,190	122,000
Commissioning & Customer Contact	M. Cassell	5,576,800	5,083,800	(493,000)
Director of Corporate Services/ Director of Regeneration/ Emergency Planning	E. Wiggins	418,420	284,420	(134,000)
Information Technology	C. Woodward	1,144,090	1,147,090	3,000
Audit	R. Clarke	156,990	168,990	12,000
Environmental Health	T. Beattie	526,060	531,060	5,000
Finance	N. Vickers	867,830	866,830	(1,000)
Human Resources	D. Smart	316,000	266,000	(50,000)
Legal	P. Narebor	403,390	487,390	84,000
Democratic Services	K. Bescoby	970,260	938,260	(32,000)
Property	A. Adams	585,320	541,320	(44,000)
Contribution from General Fund		(116,000)	(116,000)	0
Corporate Items		2,522,100	2,535,100	13,000
NET REVENUE SERVICE EXPENDITURE		18,351,000	17,886,000	(465,000)
Financed by:				
Revenue Support Grant		(1,238,000)	(1,238,000)	0
Business Rates		(6,506,000)	(6,506,000)	0
New Homes Bonus		(2,743,000)	(2,743,000)	0
Contribution from Business Rates Reserves		(255,000)	(255,000)	0
Collection Fund Surplus		(140,000)	(140,000)	0
Council Tax Requirement		(7,469,000)	(7,469,000)	0
TOTAL FINANCING		(18,351,000)	(18,351,000)	0
NET EXPENDITURE		0	(465,000)	(465,000)

Table 3: Projected Variance by Directorate

		Working Budget £	Projected Outturn £	Projected Variance £
Chief Executive		364,800	368,800	4,000
Mid Kent Services		2,546,530	2,600,530	54,000
Commissioning & Customer Contact		5,576,800	5,083,800	(493,000)
Policy & Performance		218,310	210,310	(8,000)
Corporate Services		5,031,210	4,833,210	(198,000)
Regeneration		4,613,350	4,789,350	176,000
NET REVENUE SERVICE EXPENDITURE		18,351,000	17,886,000	(465,000)

Table 4: Main Variations by Service

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
CHIEF EXECUTIVE – Cllr A. Bowles (Mark Radford)		
Chief Executive & Corporate Costs	(63)	£47k Underspend – net staff costs. £12k Underspend – special project costs. £4k Underspend.
Transformation Project	67	£67k Additional costs – net staff costs due to extension of Project Team.
TOTAL	4	
POLICY – Cllr A. Bowles (David Clifford)		
Policy	(8)	£8k Underspend – net staff costs.
TOTAL	(8)	
ECONOMY AND COMMUNITIES – Cllrs - All (Charlotte Hudson)		
Environmental	-	£46k Additional costs - Environmental Initiatives offset by additional £46k Fixed Penalty Notice fees received.
CCTV	-	£8k Overspend on monitoring service offset by £8k Additional grant/contributions income.
Community Halls and Centres	(46)	£49k Underspend – no grant due to Alexander Centre this year. £3k Additional costs.
Community Safety	(42)	£27k Underspend – net salaries. £15k Additional income - grant from KCC.
Economy & Community Services	(20)	£20k Underspend – net salaries.
LEF (Local Engagement)	-	Nil variance reported.
Youth	-	Nil variance reported.
Economic Development	3	£3k Net agency staff costs overspend.
Learning, Business & Skills	-	Nil variance reported.
Regeneration	-	Nil variance reported.
Arts Events & Activities	-	Nil variance reported.
Markets	(18)	£18k saving re rates. £13k increased income re Sittingbourne and Faversham. £13k reduced income Sheerness.
Sports Development	-	Nil variance reported.
TOTAL	(123)	

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
COMMUNICATIONS, PRINTING, ADVERTISING & PROMOTION – Cllr A. Bowles (Sara Toal)		
Communications	30	£30k Additional costs (net) – vacancy savings are offset by agency costs.
TOTAL	30	
RESIDENT SERVICES – Cllrs K. Pugh and D. Dewar-Whalley (Amber Christou)		
Housing Development and Strategy	(6)	£6k Underspend – net
Private Sector Housing	-	Nil net variances.
Housing Options	196	<p>£161k Additional costs - homelessness / temporary accommodation (TA) (net of grant).</p> <p>Notable increases in costs occurred from the first quarter to the second across all classes of spend – B&B, Nightly Lets and Optivo.</p> <p>Additional costs can also be driven by the need to accommodate non-standard households (e.g. use of the Premier Inn when large or disability adapted properties are not available).</p> <p>Although future Optivo costs may reduce, no allowance has been made as Universal Credit (roll-out start date here 6 December) has been known to affect income – to date this is an unmeasurable factor. Also the full bearing of the benefit cap is yet to be determined.</p> <p>£35k Additional costs – net.</p>
Housing Benefit and Council Tax Collection	-	Nil variance reported.
Council Tax Benefit	-	Nil variance reported.
Stay Put Scheme	(43)	<p>£50k Additional income - Disabled Facility Grant fees.</p> <p>£7k Additional costs – net staff and agency staff.</p>
TOTAL	147	
PLANNING – Cllr G. Lewin (James Freeman)		
Building Control/Dangerous Structures	(5)	<p>£6k Underspend on contract costs.</p> <p>£1k Additional expenditure – dangerous structures.</p>

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
Development Control	67	£223k Additional income – planning fees. £195k Additional costs – staffing and agency (to be met from planning fees). £100k Additional costs - specialists for planning appeals. £5k Saving – planning advertising.
Development Services	-	Nil variance reported.
Local Land Charges	43	£7k Additional costs on shared service. £36k Reduced income – local land charges.
Local Planning & Conservation	(1)	£1k Underspend. N.B. Any underspend on the local plan will be transferred to the ring fenced reserve to be used solely to fund LDF associated work.
Mid Kent Planning Service (MKPS)	18	£55k Additional costs on shared service. £37k Additional income - transfer from reserves – local land charges provision.
TOTAL	122	
COMMISSIONING & CUSTOMER CONTACT – Cllr D. Simmons (Martyn Cassell)		
Commissioning & Customer Contact, Client & Amenity Services, Customer Service Centre and Technical Services	(106)	£62k Underspend - net staff costs savings. £30k Underspend – KCC Gateway contract. £6k Underspend – Sheerness Gateway fees & services costs. £8k Underspend - net.
Cemeteries and Closed Churchyards	1	£6k Additional expenditure – pest control. £5k Additional income – burials.
Parking Management	(227)	£253k Additional income – pay & display fees. £15k Additional income – season tickets. £34k Additional expenditure – planned Christmas park & ride schemes. £19k Additional expenditure – car park rates and water rates. £23k Additional expenditure – cash security and licences. £40k Additional income – on street parking permits and suspended parking bays. £5k Additional expenditure – net. NB. Any surplus re. on street parking will be transferred to the ring fenced on-street parking account under Section 55 of the Road Traffic Act 1984.

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
Seafront and Harbour & Quays	(16)	£14k Additional income – beach hut licences. £2k Underspend - net.
Leisure, Sports, Open Spaces, Parks, Countryside and Allotments	(41)	£11k Additional income - utility costs recharge for Central House. £57k Savings - Leisure centres maintenance contract. £29k Additional expenditure – Leisure centres management contract. £2k Underspend – net.
Recycling & Waste Minimisation	(71)	£71k Additional Income – garden waste bins.
Refuse Collection / Street Cleansing/ Public Conveniences	3	£45k Procurement Savings – cleaning of public conveniences contract. £4k Underspend – rates, public conveniences. £70k Additional expenditure - additional wheeled bins. £10k Additional income – sale wheeled bins. £6k Additional income – special collections. £12k Additional income – bulky waste collections. £10k Additional expenditure - net.
Contracts and Procurement	11	£11k Additional expenditure – net staffing costs.
Highways SBC	3	£4k Saving – footway lighting electricity costs. £6k Additional expenditure – contractor costs General Improvement Areas maintenance. £1k Additional expenditure - net.
Grounds Maintenance	(50)	£50k Procurement savings – grounds maintenance.
TOTAL	(493)	
DIRECTOR OF CORPORATE SERVICES/REGENERATION – Cllrs D. Dewar-Whalley, A. Bowles and M. Cosgrove.		
Director of Corporate Services	(121)	£121k Underspend – Salaries.
Director of Regeneration	(13)	£13k Underspend – Salaries. Consultancy and legal fees costs are anticipated for the Sittingbourne Master Plan, requesting corporate funding as per previous years.

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
Licensing	-	Nil variance reported. N.B. Any surplus on Hackney Carriage Licensing will be transferred to the ring fenced reserve to be used solely to fund Hackney Carriage related work.
Emergency Planning	-	Nil variance reported.
TOTAL	(134)	
IT SERVICES – Cllr D. Dewar-Whalley (Chris Woodward)		
IT MKS	3	£3k Additional costs on shared service. N.B. Any variance at year-end on IT maintenance & software will be transferred to the ring fenced reserve to be used solely to fund IT related expenditure in future years.
TOTAL	3	
ENVIRONMENTAL HEALTH – Cllr. D. Simmons (Tracey Beattie)		
Environmental Health MKS	5	£5k Additional costs on shared service.
TOTAL	5	
INTERNAL AUDIT – Cllr D. Dewar-Whalley (Rich Clarke)		
Audit Services	12	£12k Additional costs on shared service.
TOTAL	12	
FINANCE – Cllr D. Dewar-Whalley (Nick Vickers)		
Financial Services	(1)	£1k Underspend.
TOTAL	(1)	
HUMAN RESOURCES – Cllr D. Dewar-Whalley (Dena Smart)		
Human Resources	(30)	£30k Underspend – refund from 16/17 from MBC re secondment.
Organisational Development	(20)	£20k Underspend – corporate training
TOTAL	(50)	
LEGAL – Cllr D. Dewar-Whalley (Patricia Narebor)		
Legal MKLS	5	£5k Additional costs on shared service.
External Legal Fees	84	£84k Additional expenditure on planning appeals.
S106 Income	(5)	£5k Additional income.
TOTAL	84	

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
DEMOCRATIC SERVICES – Cllr A. Bowles (Katherine Bescoby)		
Democratic Process	(22)	£17k Underspend – members' allowances. £5k Underspend – net.
Elections & Electoral Registration	(10)	£10k Additional grant income.
TOTAL	(32)	
PROPERTY SERVICES – Cllr D. Dewar-Whalley (Anne Adams)		
Property Services	1	£3k Additional costs – electric car. £2k Reduced expenditure – rates.
Administrative Buildings	15	£15k Additional costs – water at Swale House 16/17 and 17/18.
Property Management	(60)	£60k Additional income – rental income and back dated rent.
Health & Safety	-	Nil variance reported.
Building Maintenance	-	Any variance at year-end will be transferred to the Buildings Maintenance Fund for future years.
TOTAL	(44)	
NON-SERVICE BUDGETS		
Contribution from General Fund	-	Nil variance reported.
Corporate Items	13	£13k Underspend - finance lease underspend. £3k Additional Expenditure - net transfer to reserves – decriminalised parking and planning shared service (see notes above). £26k Additional expenditure – insurance premiums. Our public liability premium has increased as a result of changes announced by the Government in February 2017 to the discount rate used by courts to determine future losses in personal injury and fatal accident cases. In addition based on advice from our Insurers our employer and public liability levels have increased. The insurance of property has also increased. £3k Underspend – net.
TOTAL	13	

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
TOTAL NET REVENUE SERVICE EXPENDITURE	(465)	

Business Rates

- 3.7 The 2017/18 business rates are based on a new 2017 Valuation List. The effect was to be neutral at a national level, so as valuations have increased, the multiplier (which is applied to the rateable value to determine the cost of business rates for the year) was reduced. For local authorities the intention is for a neutral effect through an adjustment to the tariff paid to the Government. In the Budget on 8 March, the Chancellor announced that the Government would provide £300m to support those business most affected by the revaluation of business rates, which is due to take effect from April 2017. The Council is currently drawing up its policy of how to distribute its share of this support (£0.592m).
- 3.8 The Council is due to collect £44m of business rates in 2017/18. Council has previously agreed to the establishment of a Business Rates Volatility Reserve, in order to assist the Council in managing the anticipated volatility in business rate income resulting from the introduction of business rate localisation from 2013/14. There are a number of causes of this volatility, such as new businesses opening, existing business growing or closing, rating appeals, and collection rates. The balance on the reserve is currently £1.4m.
- 3.9 The Council has set aside £7.8m for business rate appeals. This indicates how business rate income can vary greatly as a result of a decision made on business rate appeals.
- 3.10 DCLG have confirmed agreement to a business rate pool for 2017/18 consisting of KCC and ten district / borough councils.

Improvement and Regeneration Funds

- 3.11 Table 5 below details the position on a number of reserve funds as at the end of September 2017. Total budget not committed as at end of September 2017 is £777,000.
- 3.12 Appendix 1 details the approvals from the Improvement and Regeneration Funds during 2017/18. These total £128,000.

Table 5: Improvement and Regeneration Funds

Funds	Balance as at 1 April 2017	Budget Committed as at 1 April 2017	Budget Committed April - September 2017 (refer to Appendix I)	Budget Not Committed as at end of September 2017
	£'000	£'000	£'000	£'000
Performance	534	415	116	3
Pension & Redundancy	205	0	0	205
Regeneration	687	392	8	287
Communities	116	30	4	82
Local Loan Fund	200	0	0	200
TOTAL	1,742	837	128	777

Capital Expenditure

- 3.13 This section of the report details actual capital expenditure and highlights any variations between the revised 2017/18 capital budget and the projected outturn.
- 3.14 Actual expenditure to end of September 2017 is £4,039,760 (Table 6 below refers). This represents 37% of the revised budget (refer to Table 6). Further details by Head of Service are set out in Appendix II.
- 3.15 There is a minor overspend at this stage of £5k on a revised budget of £10.8m.

Table 6: Capital Programme Expenditure (refer to Appendix II)

	2017/18 Revised Budget	2017/18 Actual to end of September 2017	2017/18 Projected Full Year Variance
	£'000	£'000	£'000
Economy & Communities	7,718	2,982	0
Commissioning & Customer Contact	691	374	5
Environmental Services MKS	77	6	0
Finance	23	21	0
Resident Services	2,292	657	0
Total Capital Programme	10,801	4,040	5
Total SBC funded	7,596	2,800	5
Total Partnership funded	3,205	1,240	0
Total Capital Programme	10,801	4,040	5
% Spent to date compared to Revised Budget		37 %	

3.16 The 2017/18 capital programme expenditure of £4,039,760 is funded as set out in Table 7 below. Further details are provided in Appendix II.

3.17 Appendix II details the movement from the Original 2017/18 to the Revised 2017/18 Budget.

Table 7: Capital Programme Funding (refer to Appendix II)

Source of funding	2017/18 Revised Budget	2017/18 Actual to end of September 2017	2017/18 Projected Full Year Variance
	£'000	£'000	£'000
Partnership funding (including S106 Grants)	3,202	1,236	0
Earmarked Reserves	7,057	2,736	0
Long Term Debtors / Third Party Loans	22	22	0
Recycled Loans (external)	3	3	0
Capital Receipts	517	43	5
Total Funded	10,801	4,040	5

Payment of Creditors

3.18 The payment of creditors to end of September 2017 is 99% paid in 30 days against the target of 97%.

Debtors

3.19 Tables 8 and 9 below analyse the sundry debt outstanding.

3.20 Of the £469k total due in table 8 below, £95k is due to outstanding property rent. An invoice from KCC of £62k has now been paid.

Table 8: Debt outstanding by due date

	September 2017 (period 6) £'000	June 2017 (Period 3) £'000	September 2016 (Period 6) £'000
Not Due	561	94	141
1 – 2 Months	229	62	69
2 – 6 Months	50	44	51
6 – 12 Months	49	41	22
1 – 2 Years	21	24	39
2 – 3 Years	39	31	27
3 – 4 Years	24	34	23
4 – 5 Years	18	4	12
5 – 6 Years	2	3	30
6 + Years	37	38	84
Total	1,030	375	498
Total Due	469	281	357
% Total Due	46%	75%	72%

Table 9: Debt outstanding by Head of Service

	September 2017 (Period 6) £'000	June 2017 (Period 3) £'000	September 2016 (Period 6) £'000
Commissioning & Customer Contact	45	21	48
Property	174	168	191
Residents Services	189	150	206
Legal MKLS	0	1	1
Economy & Communities	71	11	12
Planning	7	1	14
Communications	0	0	0
Environmental Health	18	1	1
Policy	7	0	11
Finance	0	6	0
Other	519	16	14
Total	1,030	375	498

4. Alternative Options

4.1 None identified – this report is for information.

5. Consultation Undertaken or Proposed

5.1 Heads of Service and Strategic Management Team have been consulted in preparing this report.

6. Implications

Issue	Implications
Corporate Plan	Good financial management is key to achieving our Corporate Plan priority of being “A council to be proud of”.
Financial, Resource and Property	As detailed in the report.
Legal and Statutory	None identified at this stage.
Crime and Disorder	None identified at this stage.
Sustainability	None identified at this stage.
Health & Wellbeing	None identified at this stage.
Risk Management and Health and Safety	None identified at this stage.
Equality and Diversity	None identified at this stage.

7. Appendices

7.1 The following documents are published with this report and form part of the report:

- Appendix I: Improvement & Regeneration Fund allocations as at the end of September 2017;
- Appendix II: Capital Programme – Projected outturn as at the end of September 2017.

8. Background Papers

8.1 The Budget 2017/18 and Medium Term Financial Plan 2017/18 to 2019/20.

**Improvement & Regeneration Fund Allocations 2017/18
As at the end of September 2017**

	Amount £
Performance Fund	
Payment Card Industry Data Security Standard Compliance	80,000
Safeguarding Database Upgrade	14,250
CCTV Consultancy	8,250
Member Briefing on Air Quality	14,000
Total Approved as at September 2017	116,500

	Amount £
Regeneration Fund	
Housing & Infrastructure Fund Submission	8,000
Total Approved as at September 2017	8,000

	Amount £
Communities Fund	
Heritage Training	3,500
Total Approved as at September 2017	3,500

	Amount £
Total Approved as at September 2017	128,000

Capital Programme 2017/18

CAPITAL MONITORING	Funding SBC / P (*see note below)	2017/18 Original Budget £	2017/18 Revised Budget £	2017/18 Actual to September £	2017/18 Projected Full Year Variance £
CCTV - Repairs & Renewals Reserve	SBC	15,000	15,000	0	0
Easthall Farm Community Centre - S106	P	0	507,743	276,268	0
The Mill Project, Sittingbourne Skate Park	SBC	0	200,000	0	0
The Mill Project, Sittingbourne Skate Park	P	0	40,000	11,601	0
Faversham Creek Basin Regeneration Project (swing bridge)	SBC	0	200,000	0	0
STC - Multi Storey Car Park	SBC	0	90,500	0	0
STC – Cinema Complex	SBC	0	0	0	0
STC - Retail Properties	SBC	0	4,807,656	1,221,982	0
STC - Other Assets	SBC	0	1,856,972	1,473,038	0
TOTAL ECONOMY & COMMUNITIES		15,000	7,717,871	2,982,889	0
Cemeteries - Bell Road	SBC	0	41,000	0	0
Thistle Hill Community Woodland - Trim Trail - S106	P	0	35,000	35,012	0
New Play Area - Iwade Schemes - S106	P	0	92,200	76,106	0
Milton Creek Footpath & Viewing platform	SBC	0	17,386	17,351	0
Gunpowder Works Oare Faversham	P	0	9,000	0	0
Faversham Recreation Ground Improvements	P	0	15,795	15,795	0
Newington Car Park Wall	SBC	0	11,260	0	0
Car Park New Ticket Machines & Installation	SBC	0	14,000	0	0
Kemsley Recreation Ground - Sports Improvements	P	0	20,640	1,046	0

Capital Programme 2017/18

CAPITAL MONITORING	Funding SBC / P (*see note below)	2017/18 Original Budget £	2017/18 Revised Budget £	2017/18 Actual to September £	2017/18 Projected Full Year Variance £
Minster Leas Promenade Resurfacing	P	0	104,660	13,063	0
Pay & Display Information Boards	SBC	0	24,360	800	0
Stonebridge Pond Bridge, Faversham	P	0	20,765	0	0
Modular Toilet Kiosks	SBC	0	30,000	0	0
Milton Creek Country Park Access Road	SBC	0	40,000	0	0
Bridge Deck Replacement at Barton's Point Coast Park	SBC	0	14,000	18,860	4,860
New Play Area - Thistle Hill - S106	P	0	180,000	174,800	0
Nursery Close/Q'Boro Lines Bridge Replacement	P	0	1,735	1,735	0
Beach Huts, Leysdown - Capital Receipts	SBC	0	19,259	19,259	0
TOTAL COMMISSIONING & CUSTOMER CONTACT		0	691,060	373,827	4,860
Air Pollution Monitoring Station	SBC	35,000	77,380	5,914	0
TOTAL ENVIRONMENTAL HEALTH		35,000	77,380	5,914	0
DFG Mandatory Grants (CLG)	P	1,664,800	2,174,090	630,686	0
DFG Mandatory Grants (CLG)	SBC	0	92,100	0	0
HRG - Housing Repair Grants Over 60	P	0	3,546	3,546	0
RHB2 - Decent Home Loans Owner Occupier	SBC	0	22,361	22,361	0
TOTAL RESIDENT SERVICES		1,664,800	2,292,097	656,593	0

Capital Programme 2017/18

CAPITAL MONITORING	Funding SBC / P (*see note below)	2017/18 Original Budget £	2017/18 Revised Budget £	2017/18 Actual to September £	2017/18 Projected Full Year Variance £
Adelante Payment Card Software	SBC	0	23,032	20,532	0
TOTAL FINANCE AND PERFORMANCE PORTFOLIO		0	23,032	20,532	0
TOTAL CAPITAL PROGRAMME (SBC Funded)	SBC	50,000	7,596,266	2,800,097	4,860
TOTAL CAPITAL PROGRAMME (Partnership Funded)	P	1,664,800	3,205,174	1,239,658	0
TOTAL CAPITAL PROGRAMME (Gross Total)	SBC & P	1,714,800	10,801,440	4,039,755	4,860

SBC – internal funding from capital receipts and reserves.

* P – S106 contributions and external capital grants.

Reconciliation of Original Budget to Revised Budget :-

	£
Original Budget	1,714,800
2016/17 rollovers	1,875,860
Cabinet Approvals/Authorised Virements	7,210,780
Revised Budget	10,801,440